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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC, and Bernard L. Madoff,

Plaintiff-Appellee,

-against-

ABU DHABI INVESTMENT AUTHORITY,

Defendant-Appellant.

Adv. Pro. No. 11-02493
22-cv-09911 (ALC)

<u>AMENDED ORDER</u>

ANDREW L. CARTER, United States District Judge:

On March 29, 2024, this Court affirmed in part and reversed in part the Bankruptcy

Court's denial of Defendant Abu Dhabi Investment Authority's motion to dismiss the action. See

ECF No. 22; Picard v. Abu Dhabi Inv. Auth., No. 22-cv-09911 (ALC), 2024 U.S. Dist. LEXIS

57843 (S.D.N.Y. Mar. 29, 2024). In granting Defendant's motion for dismissal on sovereign immunity grounds as to one of the two relevant transfers, this Court recognized the limited detail of the evidentiary record on appeal. Id. at *13 ("[N]either party has produced ADIA's executed redemption request form or indicated the precise date upon which ADIA allegedly made the redemption request"). From there, the Court also "recognize[d] the possibility that" discovery on this issue might have streamlined its analysis. For the sake of clarity and the avoidance of doubt, the Court's language as to discovery does not constitute an implicit or explicit directive to the Bankruptcy Court to order further discovery on this issue. As Defendant points out in their supplemental briefing, such jurisdictional discovery ought to have been sought before the lower court in the first instance if so desired and is not ordered by this Court on appeal. The

Bankruptcy Court is directed to dismiss all claims arising out of ADIA's March 2006 redemption.

To the extent necessary, if any, the Court's prior Opinion and Order is amended in accordance with this Amended Order. The Clerk of the Court is respectfully directed to terminate the motion docketed at ECF No. 24.

SO ORDERED.

Dated: June 13, 2024

New York, New York

ANDREW L. CARTER, JR.

United States District Judge